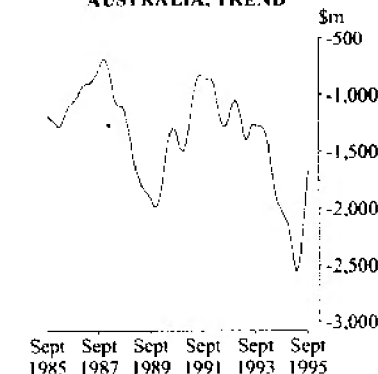


# **ECONOMIC INDICATORS** QUEENSLAND

EMBARGOED UNTIL 10:30AM THUR 30 NOVEMBER 1995

## NOVEMBER KEY POINTS

**BALANCE ON CURRENT ACCOUNT,  
AUSTRALIA, TREND**



### AUSTRALIA

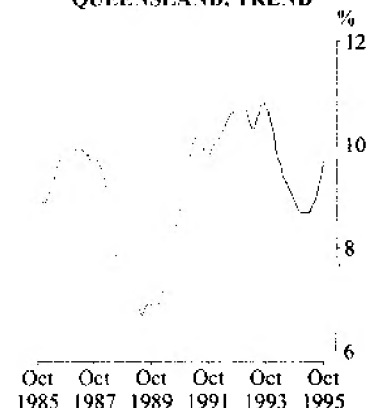
#### CURRENT ACCOUNT

- Merchandise exports, in trend terms, increased by 14.9% from September 1994 to September 1995.
- Merchandise imports, in trend terms, increased by 7.0% from September 1994 to September 1995.
- Balance on goods and services, in trend terms, for September 1995 was a deficit of \$177m.
- Provisional trend estimate for the September current account was a deficit of \$1 667m.

#### FOREIGN INVESTMENT IN AUSTRALIA

- Official investment was \$76 466m at the end of June quarter 1995, increasing 22.4% from June quarter 1994.
- Non-official investment was \$318 852m at the end of June quarter 1995, increasing 3.6% from June quarter 1994.
- Net foreign debt increased to \$180 484m at the end of June quarter 1995 from \$168 878m in March quarter 1995.

**UNEMPLOYMENT RATE, PERSONS  
QUEENSLAND, TREND**



### QUEENSLAND

#### LABOUR FORCE

- Unemployment rate in trend terms increased to 9.7% in October 1995.
- Unemployment rate for males in October 1995 was, in trend terms, 10.4%.
- Unemployment rate for females in October 1995 was, in trend terms, 8.6%.
- Total unemployed, in trend terms, increased from 142 400 in October 1994 to 160 600 in October 1995.
- Persons employed full-time, in trend terms, decreased in October 1995 but increased 2.5% from October 1994 to 1 138 300.

## INQUIRIES

- For further information about these and related statistics, contact the Inquiry Service on 07 3222 6351, or any ABS office.

# ECONOMIC INDICATORS NOTES

## FORTHCOMING ISSUES

### ISSUE

### RELEASE DATE

December 1995

19 December 1995

January 1996

29 January 1996

February 1996

27 February 1996

## CHANGES IN THIS ISSUE

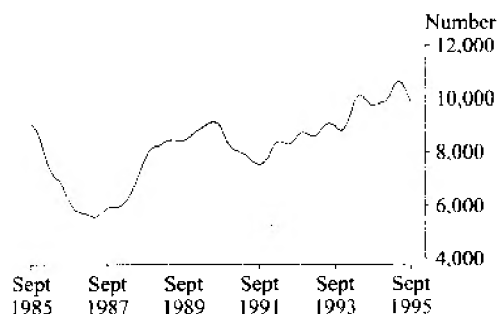
Nil.

R.A. CROCKETT

DEPUTY COMMONWEALTH STATISTICIAN

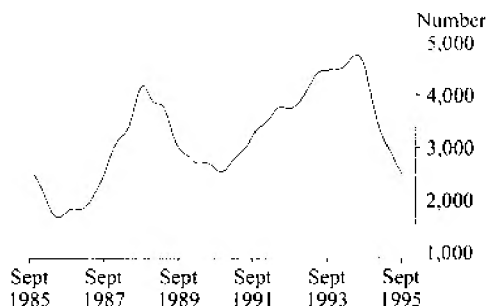
## COMMENTARY

### NEW MOTOR VEHICLE REGISTRATIONS, QUEENSLAND, TREND



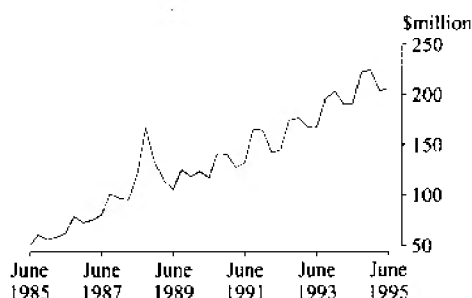
New motor vehicle registrations, in trend terms, have continued to decrease, falling to 9 830 after reaching a peak of 10 637 in May 1995. The September 1995 figure decreased by 2.7% from August 1995, but increased marginally from September 1994. Registrations of new passenger vehicles decreased to 7 753 in September 1995, a fall of 192 (2.4%) from August 1995.

### RESIDENTIAL BUILDING APPROVALS, QUEENSLAND, TREND



Total dwelling units approved, in trend terms, 2 496 in September 1995, represented a decrease of 3.9% from August 1995 and a decrease of 44.5% from September 1994. In original terms, the largest fall in approvals was for new other residential buildings with a decrease of 26.9% from August 1995 and 63.7% from September 1994. The value of dwelling units approved in original terms was \$244.5m for September 1995, a decrease of 10.7% from August 1995 and 43.2% from September 1994.

### TAKINGS FROM ACCOMMODATION, LICENSED HOTELS, MOTELS AND GUEST HOUSES WITH FACILITIES, QUEENSLAND



Takings from accommodation at licensed hotels, motels and guest houses with facilities for June 1995 totalled \$206.2m, increasing 8.3% from June 1994. The room occupancy rate of 59.8% in June 1995 was slightly lower than for June 1994. The number of rooms available increased by 2.7% and the room nights occupied increased by 1.5%, in the 12 months to June 1995.

# LIST OF TABLES

	Table		Page
MAJOR INDICATORS, AUSTRALIA	1	Australian National Accounts	7
		Balance of Payments	6
		Exchange Rate Levels	6
		Foreign Investment in Australia	6
MAJOR INDICATORS, QUEENSLAND	2	Bankruptcies	9
		Final Consumption Expenditure	8
		Foreign Trade	9
		Gross Fixed Capital Expenditure	8
		Gross State Product – Income Based	8
		Interstate Trade	9
		Private New Capital Expenditure	8
		State Final Demand — Australia	8
		Total Business Names Registered	9
PRODUCTION AND CONSUMPTION	3	Indexes of Manufacturing Gross Product	10
		Mineral Exploration	11
		Mineral Production	11
		New Motor Vehicle Registration	11
		Retail Trade Turnover	11
		Short-term Accommodation	10
LABOUR FORCE AND DEMOGRAPHY	4	Average Weekly Earnings	13
		Award Rates of Pay Indexes	14
		Employed Persons	12
		Employed Wage and Salary Earners	13
		Estimated Resident Population	14
		Estimated Resident Population at 30 June	14
		Industrial Disputes	14
		Industry of Employed Persons	13
		Job Vacancies	13
		Labour Force	12
		Overtime	13
		Participation Rates	12
		Population Growth	14
		Short-term Overseas Movement	14
		Unemployed Persons	12
		Unemployment Rates	12
BUILDING AND CONSTRUCTION	5	Building Approvals	15
		Dwelling Unit Commencements	15
		Engineering Construction	15

# LIST OF TABLES *continued*

	<i>Table</i>		<i>Page</i>
PRICE INDEXES	6	Articles Produced by Manufacturing Industry	16
		Consumer Price Index	16
		Established House Index	16
		Export Price Index	16
		Farmers' Terms of Trade	16
		Import Price Index	16
		Materials Used in Building Other than House	16
		Materials Used in House Building	16
		Materials Used in Manufacturing Industry	16
		Prices Received by Farmers	16
		Prices Paid by Farmers	16
BANKING AND FINANCE	7	Banking Deposits	17
		Banking Loans	17
		Building Society Lending Operations	17
		Commercial Finance Commitments	17
		Housing finance for Owner Occupation	17
		Interest Rates	17
		Lease Finance Commitments	17
		Personal Finance Commitments	17
BUSINESS EXPECTATIONS (SHORT AND MEDIUM TERM)	8	Capital Expenditure	18
		Employment	18
		International Trade	18
		Investment	18
		Operating Expenses	18
		Sales	18
		Trading Performance	18



# MAJOR INDICATORS—Australia

## BALANCE OF PAYMENTS

Month	Merchandise exports	Merchandise imports	Balance on merchandise trade	Balance on goods and services	Balance on current account	Net income and unrequited transfers
TREND (\$ million)						
1995						
June	5 964	6 651	-687	-742	-2 376	n.a.
July	6 030	6 575	-545	-565	-2 160	n.a.
August	6 089	6 468	-379	-372	-1 920	n.a.
September	6 129	6 334	-205	-177	-1 677	n.a.

## TREND (% change from corresponding period of previous year)

1995						
September	14.9	7.0	..	..	..	n.a.

## ORIGINAL (\$ million)

1995						
June	5 693	6 217	-524	-824	-2 531	-1 707
July	6 236	7 190	-954	1 005	-2 488	-1 483
August	6 066	6 955	-889	1 041	-2 422	-1 381
September	6 200	6 120	80	-288	-1 819	-1 531

## ORIGINAL (% change from corresponding period of previous year)

1995						
September	17.4	0.9	..	..	..	2.3

## FOREIGN INVESTMENT IN AUSTRALIA<sup>1</sup>

## EXCHANGE RATE LEVELS<sup>2</sup>

Quarter	Official \$m	Non-official \$m	Net foreign debt \$m	\$US/\$A	Yen/\$A	Trade-weighted index <sup>1</sup>
1994						
September	63 636	311 424	162 719	0.7389	73.22	53.4
December	72 632	294 456	164 017	0.7554	74.69	56.2
1995						
March	73 292	306 052	168 878	0.7486	72.09	50.7
June	76 466	318 852	180 484	0.7278	61.42	48.4

## % CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995						
March	9.9	-0.1	0.6	5.8	-5.4	-2.7
June	22.4	3.6	10.6	0.4	-17.9	-8.7

<sup>1</sup> At end of period.

<sup>2</sup> Source: Reserve Bank of Australia.

<sup>1</sup> Base: May 1970=100.0.

# MAJOR INDICATORS—Australia *continued*

## AUSTRALIA—NATIONAL ACCOUNTS (at average 1989-90 prices)

	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	Gross non-farm product – income based	Gross domestic product – income based
Quarter	Private	Government	Private	Public				
TREND (\$ million)								
1994								
September	61 190	17 286	18 435	4 669	22 330	21 553	99 242	102 612
December	61 939	17 361	18 616	4 782	22 364	22 399	100 268	103 362
1995								
March	62 570	17 731	18 313	4 982	22 413	22 932	100 860	103 870
June	63 035	18 129	17 856	5 131	22 424	23 249	101 048	104 172

## TREND (% change from corresponding period of previous year)

<b>1995</b>								
June	4.3	4.2	1.8	10.3	1.0	13.8	3.5	2.8

## ORIGINAL (\$ million)

<b>1994</b>								
September	61 643	17 456	18 313	4 262	21 955	22 849	99 220	102 359
December	65 289	17 463	20 095	4 761	23 180	22 792	104 865	109 715
<b>1995</b>								
March	59 710	16 807	16 607	4 352	22 085	22 085	97 008	99 229
June	62 129	18 498	18 169	6 456	21 853	22 449	100 944	103 210

## ORIGINAL (% change from corresponding period of previous year)

<b>1995</b>								
June	5.2	3.4	1.0	8.5	-0.8	13.7	4.2	3.8

## AUSTRALIA—NATIONAL ACCOUNTS<sup>1</sup>

## COMPOSITE LEADING INDICATOR<sup>2</sup>

## COMPANY PROFITS

### Gross domestic product - average

### Deviation from long-term trend

Quarter	\$m	%	\$m
TREND			
<b>1994</b>			
September	102 559	..	6 459
December	103 368	..	6 386
<b>1995</b>			
March	104 053	..	6 231
June	104 604	..	6 151

## TREND (% change from corresponding period of previous year)

<b>1995</b>			
June	3.2	..	-1.3

## ORIGINAL

<b>1994</b>			
September	102 602	1.15	7 121
December	109 514	0.87	7 653
<b>1995</b>			
March	99 118	0.25	5 082
June	103 555	-0.47	5 316

## ORIGINAL (% change from corresponding period of previous year)

<b>1995</b>			
June	4.1	..	0.5

<sup>1</sup> At average 1989-90 prices.

<sup>2</sup> See explanatory note 6, page 12.

# MAJOR INDICATORS—Queensland

	FINAL CONSUMPTION EXPENDITURE.....		GROSS FIXED CAPITAL EXPENDITURE		STATE FINAL DEMAND	GROSS STATE PRODUCT— INCOME BASED
Quarter	Private	Government	Private	Public		
TREND (\$ million)						
1994						
September	10 180	2 591	3 440	1 067	17 278	16 976
December	10 281	2 606	3 507	1 080	17 474	17 037
1995						
March	10 377	2 698	3 541	1 094	17 710	17 081
June	10 478	2 794	3 545	1 118	17 935	17 150
TREND (% change from corresponding period of previous year)						
1995						
June	4.1	6.4	7.2	6.7	5.2	2.1
ORIGINAL (\$ million)						
1994						
September	10 279	2 650	3 569	969	17 467	17 233
December	10 877	2 628	3 696	1 111	18 312	16 843
1995						
March	9 840	2 515	3 300	913	16 568	17 086
June	10 271	2 807	3 502	1 363	17 943	17 228
ORIGINAL (% change from corresponding period of previous year)						
1995						
June	4.8	4.2	7.2	7.7	5.4	2.9
PRIVATE NEW CAPITAL EXPENDITURE.....						
Quarter	Building and structures		Equipment, plant and machinery		Total	
TREND (\$ million)						
1994						
September	433		769		1 202	
December	449		803		1 252	
1995						
March	477		855		1 333	
June	493		906		1 398	
TREND (% change from corresponding period of previous year)						
1995						
June	15.2		24.1		20.8	
ORIGINAL (\$ million)						
1994						
September	431		769		1 201	
December	495		812		1 307	
1995						
March	437		773		1 210	
June	486		1 023		1 509	
ORIGINAL (% change from corresponding period of previous year)						
1995						
June	25.5		37.9		33.6	



# MAJOR INDICATORS—Queensland *continued*

Quarter	TOTAL BUSINESS NAMES REGISTERED <sup>1</sup>	BANKRUPTCIES <sup>2</sup>	INTERSTATE TRADE <sup>3</sup>	
	No.	No.	Exports	Imports
			\$m	\$m
<b>1994</b>				
September	166 395	625	1 230	3 177
December	165 514	620	1 289	3 286
<b>1995</b>				
March	168 988	746	1 361	3 052
June	171 843	762	1 447	2 982

## % CHANGE (from corresponding period of previous year)

<b>1995</b>				
March	8.6	11.2	21.7	14.0
June	6.8	24.1	28.9	1.9

## FOREIGN TRADE.....

Month	Exports	Imports
	\$m	\$m
<b>1995</b>		
July	1 360	643
August	1 278	678
September	1 321	666
October	n.y.a.	709

## % CHANGE (from corresponding period of previous year)

<b>1995</b>		
September	18.0	-3.6
October	n.y.a.	3.8

<sup>1</sup> Stock at end of period. Source: Queensland Department of Emergency Services.

<sup>2</sup> Source: Commonwealth Attorney-General's Department.

<sup>3</sup> Source: Queensland Government Statistician.

## PRODUCTION AND CONSUMPTION

AUSTRALIA INDEXES OF MANUFACTURING GROSS PRODUCT<sup>1</sup>

Quarter	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Chemicals, petroleum and coal	Metal products	Machinery and equipment	All groups
---------	--------------------------------	---	----------------------------------	-------------------	----------------------------	------------

## TREND

<b>1994</b>						
September	121.3	79.5	115.2	109.0	122.0	115.0
December	121.4	79.1	116.3	110.0	124.6	116.2
<b>1995</b>						
March	119.7	81.3	116.5	109.5	126.5	116.6
June	118.0	84.1	116.2	108.6	127.0	116.7

## TREND (% change from corresponding period of previous year)

<b>1995</b>						
June	-0.2	0.5	2.6	2.1	6.4	3.6

## ORIGINAL

<b>1994</b>						
September	122.8	82.8	118.0	113.0	124.0	118.1
December	131.2	78.1	118.3	112.5	130.2	121.8
<b>1995</b>						
March	113.6	78.3	113.3	103.2	120.0	110.3
June	115.6	82.9	115.5	108.6	126.7	115.3

## ORIGINAL (% change from corresponding period of previous year)

<b>1995</b>						
June	1.8	1.1	2.2	3.8	4.2	4.2

## QUEENSLAND

## SHORT-TERM ACCOMMODATION

## LICENSED HOTELS, MOTELS WITH FACILITIES

## SELF CONTAINED UNITS, FLATS AND HOUSES

Quarter	Rooms available	Room nights occupied	Room occupancy rate	Takings from accommodation	Units available	Unit nights occupied	Unit occupancy rate	Takings from accommodation
	'000	'000	%	\$m	'000	'000	%	\$m
<b>1994</b>								
September	40.4	2 556	68.9	222.6	17.4	1 138	71.2	66.6
December	40.8	2 405	64.2	225.3	18.0	985	59.5	65.0
<b>1995</b>								
March	41.0	2 188	59.4	204.0	17.8	919	57.3	62.1
June	41.3	2 236	59.8	206.2	18.2	817	49.3	48.8

## % CHANGE (from corresponding period of previous year)

<b>1995</b>								
March	2.3	2.2	..	7.0	9.2	6.5	..	11.5
June	2.7	1.5	..	8.3	9.4	6.4	..	14.0

<sup>1</sup> At average 1989-90 prices. Base: 1989-90=100.0.



## SUBSCRIPTION ORDER FORM

**To:** Subscription Services  
Australian Bureau of Statistics  
GPO Box 2796Y  
Melbourne Vic. 3001  
Telephone 1 800 020 608  
Facsimile (03) 615 7848

**From:**  
Name .....  
Organisation .....  
I am a new subscriber ☐ ( Please tick if applicable) **OR**  
My Customer Number is .....  
Address .....  
.....  
.....

### YES ! I WANT TO SUBSCRIBE TO...

ABS Catalogue Number	Publication Title	No. of issues required	No. of copies per issue	Unit price	Total cost
<b>1307.3</b>	<b>Economic Indicators, Qld</b>	<b>12</b>		<b>\$10</b>	

#### MODE OF PAYMENT

\$ .....

A cheque or money order is enclosed for A\$.....

Cheque made payable to: **CPM, Australian Bureau of Statistics**

**OR:** Please debit my

☐ Bankcard ☐ Mastercard ☐ Visa ☐ Amex for A\$ .....

Card Number

Name on Card (please print) .....

Expiry Date ...../..... Signature .....

Contact Name .....

Phone No. .... Fax No. ....



PRODUCTION AND CONSUMPTION *continued*

## QUEENSLAND.....

## MINERAL PRODUCTION.....

MINERAL  
EXPLORATION

Quarter	Black coal (saleable) <sup>1</sup>	Copper	Gold	Total	
	'000 tonnes	'000 tonnes	'000 kg	\$m	\$
<b>1994</b>					
September	24 826	65.4	7 6	1 376.0	45.0
December	22 768.0	n.y.a.	n.y.a.	n.y.a.	53.7
<b>1995</b>					
March	23 126.0	n.y.a.	n.y.a.	n.y.a.	32.4
June	23 629.3	n.y.a.	n.y.a.	n.y.a.	44.9

## % CHANGE (from corresponding period of previous year)

<b>1995</b>					
March	15.2	n.y.a.	n.y.a.	n.y.a.	7.3
June	10.2	n.y.a.	n.y.a.	n.y.a.	21.4

## QUEENSLAND.....

## RETAIL TRADE TURNOVER

NEW MOTOR VEHICLE REGISTRATIONS<sup>2</sup>

		Passenger vehicles	Total
Month	\$m	No.	No.
TREND			
1995			
June	1 809.5	8 273	10 599
July	1 820.7	8 141	10 392
August	1 828.8	7 945	10 103
September	1 834.1	7 753	9 830

## TREND (% change from corresponding period of previous year)

<b>1995</b>			
August	8.5	5.4	3.3
September	8.0	2.6	0.7

## ORIGINAL

<b>1995</b>			
June	1 773.2	7 115	9 555
July	1 742.6	10 256	13 234
August	1 797.7	7 511	9 124
September	1 804.3	7 522	9 450

## ORIGINAL (% change from corresponding period of previous year)

<b>1995</b>			
August	8.5	3.0	1.0
September	6.4	2.3	2.4

<sup>1</sup> Source: Queensland Coal Board.<sup>2</sup> Excluding motor cycles, mobile equipment and trailers.

# LABOUR FORCE AND DEMOGRAPHY—Queensland

## UNEMPLOYMENT RATE.....

## PARTICIPATION RATE.....

	Males	Females	Persons	Persons aged 15 to 19 years	Males	Females	Persons
Month	%	%	%	%	%	%	%

### TREND

<b>1995</b>							
July	9.5	8.4	9.0	n.a.	75.2	55.4	65.2
August	9.8	8.4	9.2	n.a.	75.2	55.2	65.1
September	10.1	8.5	9.4	n.a.	75.2	54.9	65.0
October	10.4	8.6	9.7	n.a.	75.2	54.6	64.8

### ORIGINAL

<b>1995</b>							
July	9.0	7.6	8.4	21.0	74.9	55.3	65.0
August	8.9	8.3	8.6	20.6	74.4	54.4	64.3
September	9.4	8.3	8.9	20.8	75.8	55.4	65.5
October	9.8	8.0	9.0	20.9	74.8	54.4	64.5

## EMPLOYED PERSONS.....

## UNEMPLOYED PERSONS...

PERSONS IN  
THE LABOUR  
FORCE

### FULL-TIME..... PART-TIME ..... TOTAL

Month	Males	Females	Males	Females	Persons	Males	Females	Persons
-------	-------	---------	-------	---------	---------	-------	---------	---------

### TREND ('000)

<b>1995</b>								
July	764.0	379.8	95.9	272.8	1 512.2	89.9	59.8	150.0
August	762.1	380.3	96.7	270.5	1 509.6	93.1	59.9	153.0
September	760.5	380.4	97.3	268.3	1 506.5	96.5	60.2	156.7
October	758.6	379.7	97.8	266.6	1 502.7	99.7	60.9	160.6

### TREND (% change from corresponding period of previous year)

<b>1995</b>								
October	0.8	6.2	15.2	2.4	3.3	20.8	1.8	12.8

### ORIGINAL ('000)

<b>1995</b>								
July	766.2	380.1	94.0	276.9	1 517.2	85.3	54.3	139.7
August	760.6	369.4	96.9	273.4	1 500.3	83.8	58.2	141.9
September	769.0	381.0	101.6	275.2	1 526.8	90.8	59.1	149.9
October	759.9	375.7	98.6	272.1	1 506.3	92.9	56.5	149.4

### ORIGINAL (% change from corresponding period of previous year)

<b>1995</b>								
October	0.4	4.5	11.3	4.0	2.7	25.8	5.8	17.4

## INDUSTRY OF EMPLOYED PERSONS.....

	Mining	Manufacturing	Construction	Wholesale and retail trade	Accommodation, cafes and restaurants	Transport and storage	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Other	Total
Quarter	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
<b>1994</b>													
November	13.2	180.9	142.7	306.7	76.1	79.5	44.1	134.8	50.7	96.9	127.7	218.1	1 471.5
<b>1995</b>													
February	19.2	177.1	138.5	299.0	77.3	81.2	50.6	139.0	58.6	97.2	128.8	214.3	1 480.8
May	16.8	184.8	127.7	309.5	76.2	80.3	50.5	148.3	63.2	102.4	129.5	208.3	1 497.5
August	19.0	184.7	125.6	310.1	74.8	87.4	39.8	144.1	68.1	112.2	128.0	206.5	1 500.3

## % CHANGE (from corresponding period of previous year)

<b>1995</b>													
August	39.7	5.6	-11.9	3.1	2.9	15.8	-4.6	12.8	48.7	13.7	1.1	-1.1	4.6

## EMPLOYED WAGE AND SALARY EARNERS.....

## PRIVATE

## GOVERNMENT.....

	Total	Commonwealth	State	Local	Total
Month	'000	'000	'000	'000	'000
<b>1994</b>					
September	658.3	43.5	190.6	33.1	267.2
October	704.4	45.6	191.7	32.7	269.9
November	712.8	45.8	195.3	32.7	273.7
December	719.1	47.5	193.4	32.7	273.6

## % CHANGE (from corresponding period of previous year)

<b>1994</b>					
December	4.3	4.9	-2.7	-1.9	-1.4

AVERAGE WEEKLY EARNINGS  
(full-time adult ordinary time)

## JOB VACANCIES

## OVERTIME.....

	Males	Females		Average weekly hours per employee
Quarter	\$	\$	'000	Hours
<b>1994</b>				
November	623.30	526.10	9.4	1.25
<b>1995</b>				
February	629.60	531.70	9.5	1.20
May	643.50	545.40	6.1	1.16
August	641.40	546.20	9.3	1.08

## % CHANGE (from corresponding quarter of previous year)

<b>1995</b>				
August	5.1	3.0	-27.3	-17.6

# LABOUR FORCE AND DEMOGRAPHY—Queensland *continued*

## ESTIMATED RESIDENT POPULATION

## POPULATION GROWTH DURING PERIOD.....

Quarter	'000	POPULATION GROWTH DURING PERIOD.....			Total
		Natural increase	Net estimated interstate migration	Net estimated overseas migration	
		No.	No.	No.	No.
<b>1994</b>					
June	3 169.1	6 380	10 751	459	19 003
September	3 215.6	5 584	10 379	3 483	19 446
December	3 232.9	5 906	10 888	563	17 357
<b>1995</b>					
March	3 256.0	6 942	12 014	4 109	23 065

## % CHANGE (from corresponding period of previous year)

<b>1995</b>					
March	2.4	3.3	-14.5	80.3	1.6

## ESTIMATED RESIDENT POPULATION AT 30 JUNE.....

Year	Brisbane <sup>1</sup>	Moreton <sup>1</sup>	Wide Bay-Burnett <sup>1</sup>	Far North <sup>1</sup>	Queensland
	'000	'000	'000	'000	'000
<b>1991</b>	1 358.0	489.6	195.6	181.4	2 961.0
<b>1992</b>	1 387.3	510.4	201.5	185.5	3 032.8
<b>1993</b>	1 421.6	533.7	209.3	190.5	3 116.2
<b>1994</b>	1 454.8	558.8	216.1	195.8	3 196.9

## INDUSTRIAL DISPUTES

## AWARD RATES OF PAY INDEXES<sup>2</sup>

## SHORT-TERM OVERSEAS MOVEMENT

Month	Working days lost	FULL-TIME ADULT EMPLOYEES		ARRIVALS	DEPARTURES
		Males	Females		
		Index No.	Index No.	'000	'000
<b>1995</b>					
June	9.3	143.0	146.5	118.4	111.9
July	19.3	143.1	146.7	137.5	114.0
August	n.y.a.	143.1	146.8	133.8	142.6
September	n.y.a.	143.1	146.8	n.y.a.	n.y.a.

## % CHANGE (from corresponding period of previous year)

<b>1995</b>					
July	..	1.4	2.0	21.8	15.2
August	..	1.3	2.0	22.3	19.3
September	..	1.3	1.9	n.y.a.	n.y.a.

<sup>1</sup> Statistical Division.

<sup>2</sup> Base: June 1985 = 100.0.



# BUILDING AND CONSTRUCTION—Queensland

## BUILDING APPROVALS

### TREND

### ORIGINAL

	<i>New houses</i>	<i>Total dwelling units</i>	<i>New houses</i>	<i>New other residential buildings</i>	<i>Total dwelling units</i>	<i>Value of dwelling units approved</i>	<i>Value of non residential buildings approved</i>	<i>Total value of all building approved</i>
<i>Month</i>	<i>No.</i>	<i>No.</i>	<i>No.</i>	<i>No.</i>	<i>No.</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>1995</b>								
June	2 005	2 832	2 150	1 110	3 260	288.4	398.3	706.4
July	1 944	2 710	1 986	593	2 579	232.0	147.9	408.1
August	1 891	2 598	2 102	799	2 901	273.7	290.8	587.1
September	1 843	2 496	1 933	584	2 517	244.5	222.8	490.3

### % CHANGE (from corresponding period of previous year)

<b>1995</b>								
September	-37.2	-44.5	-42.7	-63.7	-49.5	-43.2	95.3	-13.5

## DWELLING UNIT COMMENCEMENTS

## ENGINEERING CONSTRUCTION

	<i>New houses</i>	<i>New other residential buildings</i>	<i>Value of all dwelling units commenced</i>	<i>Value of non-residential buildings approved</i>	<i>Value of work commenced</i>	<i>Value of work done</i>
<i>Quarter</i>	<i>No.</i>	<i>No.</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>1994</b>						
September	9 686	5 151	1 364	397.5	1 008.1	780.4
December	8 788	4 315	1 137	425.3	710.3	794.7
<b>1995</b>						
March	6 295	2 700	820	653.5	643.8	669.5
June	6 280	2 947	871	632.6	706.1	770.3

### % CHANGE (from corresponding period of previous year)

<b>1995</b>						
June	-32.0	-32.8	26.3	49.9	0.9	1.6



# PRICE INDEXES

## AUSTRALIA.....

Articles produced by manufacturing industry<sup>1</sup>..... Materials used in manufacturing industry<sup>2</sup> Export<sup>3</sup> Import<sup>4</sup>

Month	Food, beverages and tobacco	Basic metal products	Petroleum and coal products	Transport equipment	Fabricated metal products	All groups	Imported	Home produced	All materials	All groups	All groups
<b>1995</b>											
June	125.3	112.9	128.0	122.5	118.7	120.6	147.1	129.2	135.4	100.3	121.4
July	125.1	114.2	128.6	122.5	118.7	121.1	147.1	127.1	134.0	100.6	121.0
August	125.2	113.5	124.6	122.2	118.7	121.0	144.7	125.7	132.3	98.6	118.2
September	125.4	111.3	118.9	122.2	118.7	120.5	143.9	124.3	131.1	96.4	116.5

% CHANGE (from corresponding period of previous year)

<b>1995</b>											
September	3.5	9.0	3.3	1.7	3.8	3.6	8.9	3.0	5.2	5.9	2.9

## BRISBANE.....

## QUEENSLAND.....

Consumer price index<sup>1</sup>.....

Established  
house<sup>2</sup>

Prices received  
by farmers<sup>4</sup>

Prices paid  
by farmers<sup>3</sup>

Farmers' terms  
of trade<sup>5</sup>

Quarter	Food	Housing	Transportation	All groups				
<b>1994</b>								
December	111.0	104.0	115.4	113.7	140.0	109.9	120.7	91.0
<b>1995</b>								
March	114.1	109.0	116.7	115.8	140.2	114.5	124.2	92.2
June	114.5	110.7	117.4	116.9	137.7	117.7	128.1	91.9
September	115.4	111.4	120.1	117.9	n.y.a.	n.y.a.	n.y.a.	n.y.a.

% CHANGE (from corresponding period of previous year)

<b>1995</b>								
June	3.9	9.9	3.2	4.8	-1.1	15.6	6.3	8.8
September	4.2	10.2	3.7	4.8	n.y.a.	n.y.a.	n.y.a.	n.y.a.

## BRISBANE.....

Materials used in house building<sup>5</sup>

Materials used in building other than house<sup>6</sup>.....

Month	All groups	Structural steel	Ready-mixed concrete	All groups
<b>1995</b>				
June	155.9	130.4	110.9	114.8
July	155.9	132.2	107.9	115.1
August	155.9	132.2	107.3	115.1
September	155.9	133.0	107.7	115.5

% CHANGE (from corresponding period of previous year)

<b>1995</b>				
September	1.2	8.0	7.8	3.4

<sup>1</sup> Base: 1988-89=100.0.

<sup>2</sup> Base: 1984-85=100.0.

<sup>4</sup> Base: 1989-90=100.0

<sup>3</sup> Base: 1987-88=100.0

<sup>6</sup> Base: 1985-86=100.0.

<sup>5</sup> Base: 1979-80=100.0.

## BANKING AND FINANCE

QUEENSLAND—ALL BANKS<sup>1</sup>

## QUEENSLAND—BUILDING SOCIETIES

## DEPOSITS

## LOANS

## LENDING OPERATIONS

	Term	Other <sup>2</sup>	Total	Other lending <sup>3</sup>	Loans advanced	Lending commitments unused	Receipts	Withdrawals
Month	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1995</b>								
June	17 364	16 213	33 577	42 941	120.2	151.7	2 000.4	1 854.6
July	17 507	16 609	34 116	43 691	97.4	142.9	2 070.2	2 026.3
August	17 942	16 740	34 682	44 241	102.2	165.5	2 102.4	2 005.6
September	18 991	16 749	35 740	46 917	125.2	156.1	1 888.7	1 830.9

## % CHANGE (from corresponding period of previous year)

<b>1995</b>								
September	30.4	-4.8	11.1	22.0	18.4	31.3	4.1	-2.0

## QUEENSLAND—FINANCE COMMITMENTS

## PERSONAL

## COMMERCIAL

## LEASE

	All banks	Credit cooperatives	Finance companies	Other	Total	All banks	Finance companies	Other	Total	Total
Month	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1995</b>										
May	338.7	39.6	108.9	14.2	501.4	941.5	154.3	274.6	1 370.4	153.9
June	350.5	40.2	98.3	65.3	554.3	1 543.2	189.9	252.2	1 985.2	202.3
July	374.5	33.7	89.8	11.1	509.1	1 054.7	144.4	176.7	1 375.9	128.4
August	363.2	34.6	100.6	14.6	513.0	994.1	168.5	198.0	1 360.6	125.3

## % CHANGE (from corresponding period of previous year)

<b>1995</b>										
August	21.9	0.4	1.8	37.6	16.1	13.1	2.6	177.3	-1.4	8.6

## QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION

## AUSTRALIA—INTEREST RATES

	All banks	Permanent building societies	Other lenders	Total	Housing loans for owner occupation
Month	\$m	\$m	\$m	\$m	%
<b>1995</b>					
May	574.0	102.7	21.4	698.1	10.50
June	603.3	92.8	23.6	719.6	10.50
July	618.3	72.1	47.9	738.3	10.50
August	617.6	108.2	47.9	773.8	10.50

## % CHANGE (from corresponding period of previous year)

<b>1995</b>					
August	-9.1	-19.3	93.1	-7.7	

<sup>1</sup> Source: Reserve Bank of Australia. <sup>2</sup> Including certificates of deposit. <sup>3</sup> Excluding non-resident lending.



## BUSINESS EXPECTATIONS

..... AUSTRALIA..... QUEENSLAND

TRADING PERFORMANCE..... INVESTMENT..... EMPLOY- MENT OPERATING EXPENSES INTERNATIONAL TRADE ..... SALES

Quarter	Sales	Selling prices	Profit	Capital	Stocks			Imports	Exports
---------	-------	----------------	--------	---------	--------	--	--	---------	---------

### SHORT-TERM OUTLOOK—Expected aggregate change from the previous quarter (%)

<b>1995</b>										
March	-0.5	0.6	-7.7	1.5	0.6	-0.3	-0.1	0.7	0.6	-0.5
June	1.4	0.4	3.6	5.5	-0.3	0.1	1.0	1.5	0.8	1.0
September	1.3	0.7	1.5	5.3	-0.1	-0.2	1.1	2.6	-1.3	3.6
December	2.1	0.9	2.9	5.9	0.1	0.1	1.9	3.7	2.6	1.2

### MEDIUM-TERM OUTLOOK—Expected aggregate change from the corresponding quarter of the previous year (%)

<b>1995</b>										
December	3.3	1.8	15.1	1.0	0.6	0.6	2.1	2.9	1.7	2.3
<b>1996</b>										
March	3.0	1.7	4.6	3.7	0.5	0.8	2.6	3.0	3.2	3.1
June	2.3	1.5	2.8	7.1	-0.3	-0.1	2.1	2.6	1.0	3.6
September	3.4	1.5	11.0	2.3	0.4	0.1	2.2	4.2	6.2	2.8

..... AUSTRALIA.....

### ACTUAL CAPITAL EXPENDITURE.....

Period	New buildings and structures	Equipment, plant and machinery	Total
	\$m	\$m	\$m
<b>1993-94</b>	8 156	20 591	28 275
<b>1994-95</b>	8 966	25 625	34 591

..... AUSTRALIA.....

### EXPECTED CAPITAL EXPENDITURE.....

Period	New buildings and structures	Equipment, plant and machinery	Total
	\$m	\$m	\$m
<b>6 months to Dec. 1995</b>	5 627	12 997	18 624
<b>6 months to June 1996</b>	4 607	11 879	16 487
<b>1995-96</b>	10 235	24 867	35 111

# EXPLANATORY NOTES

## INTRODUCTION

**1** This publication contains latest estimates for a comprehensive range of economic indicators. Statistics shown in this publication are the latest available at the date of preparation and may be subject to revision in subsequent issues. In a number of cases figures appearing in this publication are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue or to the statistical publication on the specific subject.

## SEASONAL ADJUSTMENT AND TREND ESTIMATION

**2** Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour.

**3** The smoothing of seasonally adjusted series reduces the impact of the irregular components of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13-term Henderson-weighted moving average to all months except the last six. The last six monthly trend estimates are obtained by applying surrogates of the Henderson average to the seasonally adjusted series. Trend series are used to analyse the underlying behaviour of the series over time.

**4** While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent months as additional observations become available. Generally, subsequent revisions become smaller and after 3 months have a negligible impact on the series. Revisions also occur as a result of the annual review of seasonal factors.

**5** Users may wish to refer to the ABS Publication: *A Guide to Interpreting Time Series — Monitoring Trends: An Overview* (1348.0) for more detailed information on smoothing seasonally adjusted time series data.

## COMPOSITE LEADING INDICATOR

**6** The CLI is calculated as a simple average of the short-medium term movements in eight indicators. On average during the 1970s and 1980s, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time for individual peaks and troughs varied considerably. Expansions and slow downs in activity are measured relative to the historical long-term trend; thus *peaks and troughs in the CLI provide early signals of turning points in the growth cycle*, not signals of recessions and recoveries.

## RELATED PUBLICATIONS

**7** Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, the *Release Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and *Release Advice* are available from any ABS office.

## UNPUBLISHED STATISTICS

**8** As well as the statistics included in this and related publications, the ABS may have other relevant unpublished data available. Inquiries should be made to Information Inquiries on (07) 3222 6351 or to any ABS office.

## EFFECTS OF ROUNDING

**9** Estimates have been rounded and discrepancies may occur between totals and sums of the component items.

## SYMBOLS AND OTHER USAGES

n.a. not available  
n.y.a. not yet available  
.. not applicable  
— nil or rounded to zero

## FOR MORE INFORMATION . . .

The ABS publishes a wide range of information on Australia's economic and social conditions. A catalogue of publications and products is available from any of our offices (see below).

### INFORMATION CONSULTANCY SERVICES

Information tailored to special needs of clients can be obtained from the Information Consultancy Service available at ABS Offices (see below).

### ABS PRODUCTS

A large number of ABS products is available from the ABS Bookshops (see below). The ABS also provides a subscription service – you can telephone the ABS Subscription Service Australia wide toll free on 1800 0206 08.

### ELECTRONIC SERVICES

A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about our electronic data services, contact any ABS office (see below) or e-mail us at:

X.400 (C:Australia,PUB:Telememo,O:ABS,FN:STAT,SN:INFO)  
Internet Stat.info@abs.telememo.au  
Keylink STAT.INFO/ABS

You can visit us on the Internet at: <http://www.statistics.gov.au>

### GENERAL SALES AND INQUIRIES

* Sydney 02 268 4611	* Adelaide 08 237 7100
* Melbourne 03 9615 7755	* Hobart 002 20 5800
* Brisbane 07 3222 6351	* Darwin 089 43 2111
* Perth 09 360 5140	* Canberra 06 252 6627

■ Information Services, ABS  
PO Box 10, Belconnen ACT 2616



2130730011958

ISSN 0819-2928

RRP \$10.00